

Extractive Sector Transparency Measures Act - Annual Report



GRAYMONT

Reporting Entity Name	Graymont Limited					
Reporting Year	From	1/1/2025	To:	12/31/2025	Date submitted	5/11/2026

Reporting Entity ESTMA Identification Number	E441551	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

E024488 - Graymont Western Canada Inc.,
E732499 - Graymont (QC) Inc.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Chris Davies	Date	5/11/2026
Position Title	Vice President and Chief Financial Officer		

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Reporting Year	From: 1/1/2025	To: 12/31/2025	Currency of the Report CAD
Reporting Entity Name	Graymont Limited		
Reporting Entity ESTMA Identification Number	E441551		
Subsidiary Reporting Entities (if necessary)	E024488 - Graymont Western Canada Inc., E732499 - Graymont (QC) Inc.		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Canada	Canada Revenue Agency	18,530,000							18,530,000	
Canada -Quebec	Brome-Missisquoi Regional County Municipality, Québec				220,000					220,000	
Canada -Quebec	City of Bedford				250,000					250,000	
Canada -Alberta	Government of Alberta	Alberta Tax and Revenue Administration	3,230,000							3,230,000	
Canada -Quebec	Dudswell Municipality		130,000							130,000	
Canada -Alberta	Municipal District of Bighorn, Alberta		460,000							460,000	
Canada -Manitoba	Rural Municipality of Grahamdale, Manitoba		390,000							390,000	
Canada -Quebec	City of St-Marc des Carrières, Québec				160,000					160,000	
Canada -Quebec	Provincial Government of Quebec	Revenu Québec	7,800,000							7,800,000	
Canada -Quebec	Gouvernement du Québec	Ministère des Finances			290,000					290,000	
United States of America	Government of United States of America	Internal Revenue Service	25,080,000							25,080,000	
United States of America	Government of United States of America	United States Department of the Interior			500,000					500,000	
United States of America	Broadwater County, Montana		860,000							860,000	
United States of America	Elko County, Nevada	Elko County Treasurer	950,000							950,000	
United States of America	State of Nevada	Nevada Department of Taxation	500,000							500,000	
United States of America	Millard County, Utah	Millard County Treasurer	2,380,000							2,380,000	
United States of America	State of Michigan	Michigan Department of Treasury	390,000							390,000	
United States of America	State of Montana	Montana Department of Revenue	320,000							320,000	
United States of America	Township of Spring, Pennsylvania		630,000							630,000	
United States of America	State of Utah	Trust Lands Administration		270,000						270,000	
United States of America	State of Utah	Utah State Tax Commission	200,000							200,000	
United States of America	State of Utah	Utah Division of Air Quality			220,000					220,000	
United States of America	State of Wisconsin	Wisconsin Department of Revenue	630,000							630,000	
United States of America	State of Wisconsin	Wisconsin Department of Natural Resources			110,000					110,000	
United States of America	State of Pennsylvania	Pennsylvania Department of Revenue	170,000							170,000	
Australia	Queensland Government	Office of State Revenue (Queensland Treasury)		560,000						560,000	
Australia	New South Wales Government	Office of State Revenue (New South Wales Treasury)		330,000						330,000	
Australia	New South Wales Government	Department of Planning, Industry and Environment			140,000					140,000	
Australia	Queensland Government	Department of Environment and Science			500,000					500,000	
Australia	Government of South Australia	Department for Energy and Mining		210,000						210,000	
Australia	State Revenue Office Victoria		110,000							110,000	
Malaysia	Kuantan District			120,000						120,000	

Additional Notes:

The reporting currency is the Canadian dollar. Non-Canadian dollar payments have been converted using the exchange rate existing at the time the payment was recorded.

(a) Payments in United States of America were made in U.S. Dollars

(b) Payments in Australia were made in Australian Dollars

(c) Payments in Malaysia were made in Malaysian Ringgit

The range of exchange rates was as follows:

(i) U.S. dollar to the Canadian dollar ranged from 1.3584 to 1.4434

(ii) Australian dollar to the Canadian dollar ranged from 0.8689 to 0.9201

(iii) Malaysian Ringgit to the Canadian dollar ranged from 0.3208 to 0.3384

